The North East Independent School District 457(b) plan provides an opportunity for all full-time, part-time, and substitute employees the opportunity to save on a tax deferral basis under IRS Code Section 457(b). The program is administered by Retirement Manager. The “Retirement Manager” is an online service. Employees manage their 457(b) accounts online utilizing a user id and password protected code number. Accounts may be accessed online 24/7. The participant technical support line is available Monday through Friday from 7:00 AM to 6:00 PM Central Time (excluding holidays).

Retirement Manager Support Line: 1-866-294-7950

This plan has a full 24-hour online access service that includes the following transactions:

- Online enrollment at https://www.myretirementmanager.com
- Plan participants may start / stop / increase or decrease salary deductions.
- Request a loan certificate or a financial hardship as permitted by individual contracts.
- Request a distribution upon separation of service.
- 2019 Contribution Limit – may not exceed 100% of income for 2019 or $19,000; whichever is less.
- 2019 Special Contribution Elections – age 50 = additional $6,000.
- Contribution limit applies to the combined total of 457(b) and 457(b) Roth contributions.

Contact TIAA for assistance with investment options: 1-800-842-2252
To schedule an advice session with TIAA: 1-800-732-8353

457(b) Plan Specifics:

- Roth contributions option
- 457(b) allows you to invest pretax dollars. 457(b) Roth allows you to invest aftertax dollars. Contact TIAA for more information.
- Eligibility: all full-time, part-time, substitute and temporary employees
- Investment choices with different asset classes. Funds are Morning Star Rated.
- Full disclosure of fund fees. Full disclosure of Administrative Recordkeeping Fees of 0.26%.
- To view online investment choices, make transactions and access retirement planning tools visit: www.tiaa.org/public/tcm/neisd/home

Permitted plan transactions:

- Loans permitted.
- Financial hardships as permitted by the IRS.
- Distribution upon separation of service as cash or as a traditional IRA, an IRA directed into a 403(b) plan, a 457(b) plan, a 401(k) plan or a 401(a) plan of an employer that will accept these types of IRAs.
- The plan will accept IRA rollovers from all plan types.
- Certain transactions are not online and require approval from the Employee Benefits Office, contact Steve Tovar at stovar1@neisd.net
- Employees requesting the purchase of service credit that meet the requirements of TRS need to follow the rules as provided by TRS and contact their provider company to begin the process. The District’s Plan Administrator will sign the final completed forms.

Revised 12.21.18